ARK HILLS CLUB FEES, DUES, AND DEPOSITS

INITIATION FEE, INITIATION DEPOSIT, AND ANNUAL DUES / MONTHLY DUES

The amount is as set forth below.

Type of Membership	Period	Qualification	Initiation Fee	Initiation Deposit	Annual Dues
Individual Membership	Lifetime	Individual	¥2,200,000	¥1,000,000	¥330,000
Corporate Membership	Perpetual	Corporation	¥2,200,000	¥1,000,000	¥396,000

- All the above amounts (excluding the Initiation Deposit) include consumption tax.
- The Initiation Deposit shall be refunded at the time of withdrawal from membership, but no Initiation Fees shall be refunded.
- · No interest shall accrue on the Initiation Deposit.
- The Initiation Fee, the Initiation Deposit, and the Annual Dues for that year shall be paid in advance.
- The full amount shall be paid to the Club by way of bank remittance within 7 days from the receipt of the invoice. The bank remittance charges shall be borne by the Members.
- Spouse registration is available for all of the membership types above.

2. ANNUAL DUES

The initial month of reckoning of the annual dues shall be September.

3. NOMINATION CHANGE BY CORPORATE MEMBERS

A nomination change fee to change a Nominated Member of a Corporate Member is ¥165,000 (including tax) per change.

4. MEMBERSHIP TRANSFER FEE

The Membership Transfer fee is set at 10% of the total Initiation Fee and Initiation Deposit listed by the Club at the time the transfer is approved. Consumption tax will be added to the transfer fee.

5. FEE FOR LEAVE OF ABSENCE FROM MEMBERSHIP

The amount of the Leave of Absence Fee is \(\frac{1}{2}\)66,000 (including tax) per year.

6. REISSUANCE FEE FOR MEMBERSHIP CARD / DEPOSIT RECEIPT (CERTIFICATE OF MEMBERSHIP)

¥2,200 (including tax) shall be charged per item.

Effective Date: April 1, 1998 Amendment Date: April 1, 2025